

Statement of Trust Income Allocations and Designations 2007

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR 2007

TRUST NAME: BFI Canada Income Fund
ADDRESS (1): 135 Queen's Plate Drive
ADDRESS (2): Suite 300
CITY: Toronto
PROVINCE: ON
COUNTRY CODE: CAN
POSTAL CODE: M9W 6V1

Preparer information:
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TIN#: T26142197
CUSIP#: 055390108
QUEBEC TAX ID:

CALCULATION METHOD: RATE
PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

U.S. 1099-DIV TAX ALLOCATION AVAILABLE: No
TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS
CAPITAL GAINS DISTRIBUTIONS NR TAXABLE No
Part XIII tax
ASSESSABLE DISTRIBUTIONS (ROC) NR TAXABLE No
Part XIII.2 tax

| T3 Box No. | R16 Box No. | | Period 1 | Period 2 | Period 3 | Period 4 | Period 5 | Period 6 | Period 7 | Period 8 | Period 9 | Period 10 | Period 11 | Period 12 | Period 13 | Period 14 |
|------------|-------------|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | Total Distribution (\$) Per Unit | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 |
| | | Record Date | 01/31/2007 | 02/28/2007 | 03/31/2007 | 04/30/2007 | 05/31/2007 | 06/30/2007 | 07/31/2007 | 08/31/2007 | 09/30/2007 | 10/31/2007 | 11/30/2007 | 12/31/2007 | | |
| | | Payment Date | 02/15/2007 | 03/15/2007 | 04/16/2007 | 05/15/2007 | 06/15/2007 | 07/16/2007 | 08/15/2007 | 09/17/2007 | 10/15/2007 | 11/15/2007 | 12/17/2007 | 01/15/2008 | | |
| | | Total Cash Distribution (\$) Per Unit | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 |
| | | Total Non Cash Distribution (\$) Per Unit | | | | | | | | | | | | | | |
| | | Total Income (\$) Per unit being Allocated | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 |
| 21 | A | Capital gain | | | | | | | | | | | | | | |
| 22 | B | Lump-sum pension benefits | | | | | | | | | | | | | | |
| 49 | C1 | Actual Amount of Eligible Dividends | 0.02431 | 0.02909 | 0.02478 | 0.02984 | 0.02897 | 0.03079 | 0.02960 | 0.02949 | 0.03090 | 0.02953 | 0.03092 | 0.02953 | | |
| 23 | C2 | Actual Amount of Non Eligible Dividend | | | | | | | | | | | | | | |
| 24 | E | Foreign Business Income | | | | | | | | | | | | | | |
| 25 | F | Foreign Non-Business Income | 0.03576 | 0.03212 | 0.03529 | 0.03110 | 0.03103 | 0.02921 | 0.02976 | 0.02902 | | | | | | |
| 26 | G | G- 1 Investment income | 0.06712 | 0.06120 | 0.06665 | 0.06072 | 0.06253 | 0.06071 | 0.06254 | 0.06350 | 0.08970 | 0.09244 | 0.08966 | 0.09244 | | |
| 42 | M | Return of Capital | 0.02431 | 0.02909 | 0.02478 | 0.02984 | 0.02897 | 0.03079 | 0.02960 | 0.02949 | 0.03090 | 0.02953 | 0.03092 | 0.02953 | | |
| X | X | Non Reportable Distribution | | | | | | | | | | | | | | |
| 30 | H | Capital gains eligible for deduction | | | | | | | | | | | | | | |
| 31 | D | Qualifying Pension income | | | | | | | | | | | | | | |
| 33 | K | Foreign business income tax paid | | | | | | | | | | | | | | |
| 34 | L | Foreign non-business income tax paid | 0.00358 | 0.00321 | 0.00353 | 0.00311 | 0.00310 | 0.00292 | 0.00298 | 0.00290 | 0.00000 | 0.00000 | 0.00000 | 0.00000 | | |
| 35 | N/A | Eligible death benefits | | | | | | | | | | | | | | |
| 36 | N/A | Miscellaneous | | | | | | | | | | | | | | |
| 37 | X | Insurance segregated fund capital losses | | | | | | | | | | | | | | |
| 38 | X | Part XII.2 tax credit | | | | | | | | | | | | | | |
| 40 | X | Investment tax credit - Inv. Cost or exp. | | | | | | | | | | | | | | |
| 41 | X | Investment tax credit | | | | | | | | | | | | | | |
| 45 | X | Other credits | | | | | | | | | | | | | | |
| | | Total Income Allocation (check figure) | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 | 0.15150 |

CHECK: When the calculation method is Rate, row 24 should match row 45; when the calculation method is Percentage rows 25 to 44 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: Note that income of the Fund in excess of distributions paid is due and payable to unitholders of record as at December 31, 2007 and included in the 2007 T3. This income for the period December 1 to 31, 2007, was paid to unitholders on January 15, 2008.
 Reason for amended posting: Added amounts to line 34, foreign non-business income tax paid.