

Statement of Trust Income Allocations and Designations 2004

Select: T3 R16 REPLACEMENT RECORD

CALCULATION METHOD: PERCENT RATE

FORM VERSION 11

Security Information:

TAXATION YEAR 2004

TRUST NAME: BFI Canada Income Fund
 ADDRESS (1): 135 Queens Plate Drive
 ADDRESS (2): Suite 300
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M9W 6V1
 TIN#: T26142197
 CUSIP#: 055390108
 QUEBEC TAX ID:

Preparer information:

CONTACT NAME: Joe Quarin
 DATE PREPARED: 20050215
 PHONE: 416-401-7722
 FAX: 416-741-4565
 E-MAIL: joe.quarin@bficanada.com

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	0.10625	0.10625	0.10625	0.10625	0.10625	0.10625	0.10625	0.11687	0.11688	0.11687	0.11687	0.11688		
		Record Date	20040131	20040227	20040331	20040430	20040531	20040630	20040730	20040831	20040930	20041029	20041130	20041231		
		Payment Date	20040216	20040315	20040415	20040514	20040615	20040715	20040816	20040915	20041015	20041115	20041215	20050114		
21	A	Capital gain														
22	B	Lump-sum pension benefits														
23	C	Dividend Income Per Unit														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26	G	Other Taxable Income Per Unit	0.08978	0.08379	0.09876	0.08978	0.09277	0.08978	0.08978	0.09576	0.08978	0.08678	0.09576	0.09277		
42	N/A	Return of Capital	0.01647	0.02246	0.00749	0.01647	0.01348	0.01647	0.01647	0.02111	0.02710	0.03009	0.02111	0.02411		
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		Total Distribution (input as check figure)	0.10625	0.10625	0.10625	0.10625	0.10625	0.10625	0.10625	0.11687	0.11688	0.11687	0.11687	0.11688		

CHECK: Rows 22 - 30 plus 33 - 39 should sum to row 40; when correct, no error message will appear in this row for completed columns.

NOTES: The Period 12 distribution to unitholders of record as at December 31, 2004 was paid to unitholders on January 14, 2005. This income is for the period December 1 to 31, 2004 and is therefore included in the 2004 T3.