

Statement of Trust Income Allocations and Designations 2006

Select: T3 R16 REPLACEMENT RECORD SUBSCRIPTION RECEIPTS

CALCULATION METHOD: PERCENT RATE

Security Information: TAXATION YEAR 2006

Preparer information:

TRUST NAME: BFI Canada Income Fund
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 ADDRESS (2): Suite 300
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M9W 6V1

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TIN#: T26142197
 CUSIP#: 055390108
 QUEBEC TAX ID:

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution (\$) Per Unit	0.14150	0.14150	0.14150	0.14150	0.14150	0.14150	0.14150	0.15150	0.15150	0.15150	0.15150	0.15150		
		Record Date	20060131	20060228	20060331	20060428	20060531	20060630	20060731	20060831	20060929	20061031	20061130	20061229		
		Payment Date	20060215	20060315	20060414	20060515	20060615	20060714	20060815	20060915	20061016	20061115	20061215	20070115		
T3 Box No.	R16 Box No.															
21	A	Capital gain														
22	B	Lump-sum pension benefits														
49	C1	Actual Amount of Eligible Dividends	0.02291	0.02795	0.02352	0.02526	0.02425	0.02570	0.02395	0.02912	0.03067	0.02896	0.03038	0.02859		
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	0.03566	0.03179	0.03520	0.03366	0.03374	0.03278	0.03434	0.03401	0.03285	0.03432	0.03344	0.03507		
26	G	Other Taxable Income	0.06002	0.05381	0.05926	0.05732	0.05926	0.05732	0.05926	0.05925	0.05731	0.05926	0.05730	0.05925		
42	M	Return of Capital	0.02291	0.02795	0.02352	0.02526	0.02425	0.02570	0.02395	0.02912	0.03067	0.02896	0.03038	0.02859		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
31	D	Qualifying Pension income														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid	0.00357	0.00318	0.00352	0.00337	0.00337	0.00328	0.00343	0.00329	0.00329	0.00343	0.00334	0.00351		
35	N/A	Eligible death benefits														
36	N/A	Miscellaneous														
37	X	Insurance segregated fund capital losses														
38	X	Part XII.2 tax credit														
40	X	Investment tax credit - Inv. Cost or exp.														
41	X	Investment tax credit														
45	X	Other credits														
		Total Distribution (input as check figure)	0.14150	0.14150	0.14150	0.14150	0.14150	0.14150	0.14150	0.15150	0.15150	0.15150	0.15150	0.15150		

CHECK: Rows 22 - 32 plus 35 - 41 should sum to row 42; when correct, no error message will appear in this row for completed columns.

NOTES: Note that the income of the Fund in excess of distributions paid is due and payable to unitholders of record as at December 31, 2006 and included in the 2006 T3. This income for the period December 1 to 31, 2006 was paid to unit holders on January 15, 2007.

